

**UNIFIED SCHOOL DISTRICT
NO. 241**

***Regulatory Basis
Financial Statement***

For the Year Ended June 30, 2019

UNIFIED SCHOOL DISTRICT NO. 241

**REGULATORY BASIS
FINANCIAL STATEMENT**

For the Year Ended June 30, 2019

BOARD OF EDUCATION

Ab Smith-President
Heath Perry-Vice President
Camron Funk-Member
Cecil Pearce-Member
Todd Selzer-Member
Craig Sloan-Member
Karli Springsteel-Member

BOARD TREASURER

Debra David

BOARD CLERK

Valerie Poe

SUPERINTENDENT

Russell Orton

UNIFIED SCHOOL DISTRICT NO. 241

**Regulatory Basis
Financial Statement**

For the Year Ended June 30, 2019

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UNIFIED SCHOOL DISTRICT NO. 241

**Regulatory Basis
Financial Statement**

For the Year Ended June 30, 2019

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James V. Myers, Chartered

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Certified Public Accountant

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 241
521 Main Street
Sharon Springs, KS 67758

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 241, as of and for the year ended June 30, 2019, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on the financial statement based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require I plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 241 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In my opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 241 as of June 30, 2019, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In my opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 241 as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

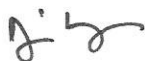
Supplemental Information

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards

generally accepted in the United States of America. In my opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Prior Year Comparative Analysis

I also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 241 as of and for the year ended June 30, 2018 (not presented herein), and have issued my report thereon dated October 5, 2018, which contained an unmodified opinion on the basic financial statement. The 2018 basic financial statement and my accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: <http://www.admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2018 actual column (2018 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2019 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2018 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 comparative information was subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the 2018 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2018, on the basis of accounting described in Note 1.



James V. Myers
Certified Public Accountant

September 6, 2019

UNIFIED SCHOOL DISTRICT NO. 241
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2019

Funds	Beginning Unencumbered Cash Balance	Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:							
General Funds:							
General	\$ -	\$ -	\$ 1,864,145	\$ 1,864,145	\$ -	\$ 16,839	\$ 16,839
Supplemental General	85,100	-	589,867	587,045	87,922	-	87,922
Special Purpose Funds:							
At Risk (K-12)	13,512	-	255,924	23,994	245,442	-	245,442
Capital Outlay	332,321	-	192,990	132,762	392,549	-	392,549
Driver Training	5,973	-	3,619	239	9,353	-	9,353
Food Service	41,377	-	154,783	154,879	41,281	-	41,281
Professional Development	-	-	-	-	-	-	-
Special Education	80,217	-	245,213	229,035	96,395	-	96,395
KPERS Special Retirement Contribution	-	-	161,958	161,958	-	-	-
Gifts and Grants	10,246	-	25,499	15,148	20,597	-	20,597
Contingency Reserve	195,719	-	-	-	195,719	-	195,719
Title IV Drug Free Schools	266	-	-	266	-	-	-
Title I	-	-	55,785	55,785	-	-	-
Title II-A	16	-	12,481	12,497	-	-	-
Title II-D	-	-	-	-	-	-	-
REAP Federal Grant	9,504	-	18,138	27,642	-	-	-
District Activity Funds - Schedule 4	2,538	-	25,925	28,463	-	-	-
Bond and Interest Funds:							
Bond and interest	235,422	-	19	235,441	-	-	-
Total Reporting Entity (excluding Agency Funds)	\$ 1,012,211	\$ -	\$ 3,606,346	\$ 3,529,299	\$ 1,089,258	\$ 16,839	\$ 1,106,097

The notes to the financial statements are an integral part of this statement.

Statement 1

UNIFIED SCHOOL DISTRICT NO. 241
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2019

Composition of Cash:	
Checking Account	\$ 1,500
NOW Account	71,639
Cash on Hand	11
Certificates of Deposit	809,387
MMDA Account	<u>260,471</u>
Total Cash	\$ 1,143,008
Agency Funds per Schedule 3	<u>(36,911)</u>
Total Reporting Entity (Excluding Agency Funds)	<u><u>\$ 1,106,097</u></u>

The notes to the financial statements are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT NO. 241
SHARON SPRINGS, KANSAS**

**NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2019**

Note 1: Summary of Significant Accounting Policies

A. Financial Reporting Entity

Unified School District No. 241 (USD 241), Sharon Springs, Kansas, is a municipal corporation governed by an elected seven-member board. This financial statement presents USD 241, the primary government. USD 241 does not have any related municipal entities.

B. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

C. Regulatory basis fund types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The following fund types are used by USD 241:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Note 1: Summary of Significant Accounting Policies (continued)

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Funds – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Trust Funds – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, student organizations, etc.).

D. Cash and investments

The municipality pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested in interest-bearing deposits and disclosed as part of the municipality's cash balances. Unless specifically designated, all interest income is credited to the Capital Outlay Fund.

E. Property taxes

Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to USD 241 until the succeeding year, such procedures being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operations of USD 241; and therefore, are not susceptible to accrual.

Property taxes are collected and remitted to USD 241 by the county government. Taxes levied annually on November 1 are due one-half by December 20 and one half by May 10. Tax payments are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.

F. Interfund transactions

Quasi-external transactions (i.e., transactions that would be treated as receipts or expenditures if they involved organizations external to the governmental unit, such as internal service fund billings to departments) are accounted for as receipts or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are

Note 1: Summary of Significant Accounting Policies (continued)

recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

G. Reimbursements

A reimbursement is an expenditure initially made in one fund, but properly attributable to another fund. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, USD 241 records an expenditure in the reimbursing fund, and a reduction of expenditure in the reimbursed fund, following the authoritative guidance provided under KMAAG regulatory basis accounting.

H. Restricted Assets

These assets consist of cash and short-term investments restricted for Agency Funds.

I. Use of Estimates

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

Note 2: Budgetary Information (continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, fiduciary funds, permanent funds and the following special revenue funds:

- Contingency reserve
- Title IV
- Title I
- Title II-A
- Title II-D
- REAP federal grant
- Athletic gate receipts

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by using internal spending limits established by the governing body.

Note 3: Deposits & Investments

K.S.A. 9-1401 establishes the depositories which may be used by USD 241. The statute requires banks eligible to hold USD 241's funds have a main or branch bank in the county in which USD 241 is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. USD 241 has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits USD 241's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. USD 241 has no investment policy that would further limit its investment choices.

Concentration of credit risk

State statutes place no limit on the amount USD 241 may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. USD 241's allocation of investments as of June 30, 2019 is 100% guaranteed investment contracts secured by U.S. Treasury and Agencies.

Custodial credit risk – deposits

Custodial credit risk is the risk that in the event of a bank failure, USD 241's deposits may not be returned to it. State statutes require USD 241's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka except during designated "peak periods" when required coverage is 50%. USD 241 does not use designated "peak periods". All deposits were legally secured at June 30, 2019.

At June 30, 2019, USD 241's carrying amount of deposits was \$1,143,008 and the bank balance was \$1,230,203. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$251,450 was covered by federal depository insurance and \$978,753 was collateralized with securities held by the pledging financial institutions' agents in USD 241's name.

Custodial credit risk – investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, USD 241 will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. USD 241 had no investments of this type at June 30, 2019.

Note 4: Compensated Absences

Certified staff members receive a total of fourteen leave days per year accumulative to sixty days. Unused leave days above sixty may be bought back at the end of the year at \$15/day.

Of these fourteen days, personal days may be requested as follows:

1-10 years of service in USD 241:	up to 2 days
11-20 years of service in USD 241:	up to 3 days
20 + years of service in USD 241:	up to 4 days

Non-certified staff receives twelve days of sick leave per year, accumulative to sixty days.

The unused sick leave and personal leave is not paid upon termination, therefore, no cost or accumulated sick and personal leave as of June 30, 2019 has been calculated.

Non-certified staff receives ten days of vacation leave per year. Any vacation leave not used by the end of the fiscal year is lost; therefore, no cost as of June 30, 2019 has been calculated.

Note 5: Defined Benefit Pension Plan

Plan Description. USD No. 241 participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

Note 5: Defined Benefit Pension Plan (continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38% and 12.01% respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21% respectively, for the fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017, section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired USD 241 employees. USD 241 is responsible for the employer's portion of the cost for retired USD 241 employees. USD 241 received and remitted amounts equal to the statutory contribution rate, which totaled \$161,958 for the year ended June 30, 2019.

Net Pension Liability. At June 30, 2019, USD 241's proportionate share of the collective net pension liability reported by KPERS was \$2,165,928. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. USD 241's proportion of the net pension liability was based on the ratio of USD 241's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

Note 5: Defined Benefit Pension Plan (continued)

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

Note 6: Contingencies

In the normal course of operations, USD 241 participates in various federal and state grant programs. The grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursements which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Note 7: Risk Management

USD 241 is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. USD 241 has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, USD 241 joined together with other school districts in the State to participate in the Kansas Association of School Boards Workers Compensation Fund, Inc., a public risk pool currently operating as a common risk management and insurance program for participating members.

USD 241 pays an annual premium to Kansas Association of School Boards Workers Compensation Fund, Inc. for its workers compensation insurance coverage. The agreement to participate provides that the Kansas Association of School Boards Workers Compensation Fund, Inc. will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain limits for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by Kansas Association of School Boards Workers Compensation Fund, Inc. management.

USD 241 continues to carry commercial insurance for all other risks of loss, including property, liability, inland marine, automobile, linebacker, health, and surety insurance coverage. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 8: Interfund Transfers

Operating transfers are as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General	At Risk (K-12)	72-6428	\$ 10,483
General	Capital Outlay	72-6428	50,027
General	Driver Training	72-6428	202
General	Food Service	72-6428	---
General	Special Education	72-6428	175,213
Supp. General	At Risk (K-12)	72-6433	10,000
Supp. General	Food Service	72-6433	40,000
Supp. General	Special Education	72-6433	70,000
Bond & Interest	At Risk (K-12)	KSDE	<u>235,441</u>
Total			\$ 591,366

Note 9: Compliance with Kansas Statutes

- A. Contrary to the provisions of K.S.A. 79-2935, expenditures in the Bond & Interest fund exceeded the adopted budget of expenditures for the 2019 fiscal year.

Note 10: Other Post Employment Benefits

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), USD 241 makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to USD 241 under this program.

Note 11: In-Substance Receipt in Transit

USD 241 received \$43,722 subsequent to June 30, 2019 and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

Note 12: Evaluation of Subsequent Events

The organization has evaluated subsequent events through September 6, 2019, the date which the financial statement was available to be issued.

Note 13: Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2019, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					\$ -	\$ -	\$ -	\$ -	\$ -
Capital Leases Payable									
Energy Conservation Measures	3.10%	2012	264,451	2020	82,630	-	40,686	41,944	2,562
Total Capital Leases Payable					\$ 82,630	\$ -	\$ 40,686	\$ 41,944	\$ 2,562
Total Long-Term Debt					\$ 82,630	\$ -	\$ 40,686	\$ 41,944	\$ 2,562

Note 13: Long-Term Debt Continued

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Issue	06/30/20	06/30/21	06/30/22	06/30/23	06/30/24	2025 - 2029	2030 - 2034	Total
Principal								
General Obligation Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Leases Payable	41,944	-	-	-	-	-	-	41,944
Total Principal	\$ 41,944	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,944
Interest								
General Obligation Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Leases Payable	1,304	-	-	-	-	-	-	1,304
Total Interest	\$ 1,304	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,304
Total Principal and Interest	\$ 43,248	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43,248

**REGULATORY REQUIRED
SUPPLEMENTAL INFORMATION**

UNIFIED SCHOOL DISTRICT NO. 241
Summary of Expenditures - Actual and Budget (Budgeted Funds Only)
Regulatory Basis
For the Year Ended June 30, 2019

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Fund Types:						
General Funds:						
General	\$ 1,917,150	\$ (106,710)	\$ 77,120	\$ 1,887,560	\$ 1,887,560	\$ -
Supplemental General	616,010	(28,965)	-	587,045	587,045	-
Special Purpose Funds:						
At Risk (K-12)	177,032	-	-	177,032	23,994	(153,038)
Capital Outlay	452,721	-	-	452,721	132,762	(319,959)
Driver Training	9,219	-	-	9,219	239	(8,980)
Food Service	178,338	-	-	178,338	154,879	(23,459)
Professional Development	-	-	-	-	-	-
Special Education	252,275	-	-	252,275	229,035	(23,240)
KPERS Special Retirement Contribution	250,068	-	-	250,068	161,958	(88,110)
Gifts and Grants	30,246	-	-	30,246	15,148	(15,098)
Bond and Interest Funds:						
Bond and interest	235,422	-	-	235,422	235,441	19

UNIFIED SCHOOL DISTRICT NO. 241
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts:				
Taxes				
Mineral Production Tax	\$ 1,429	\$ 3,005	\$ -	\$ 3,005
State Aid				
General State Aid	1,652,982	1,650,732	1,745,093	(94,361)
Special Education Aid	142,257	156,703	172,057	(15,354)
Reimbursements	48,131	77,120	-	77,120
Reimbursements - Motor Fuel Sales Tax	-	-	-	-
Reimbursements - Student Activities	-	-	-	-
Total Receipts	<u>\$ 1,844,799</u>	<u>\$ 1,887,560</u>	<u>\$ 1,917,150</u>	<u>\$ (29,590)</u>
Expenditures:				
Instruction	\$ 981,226	\$ 984,729	\$ 1,026,290	\$ (41,561)
Student Support Services	-	10,490	-	10,490
Instructional Support Services	30,705	31,145	32,270	(1,125)
General Administration	392,737	385,484	389,709	(4,225)
School Administration	83,846	82,241	91,850	(9,609)
Operation and Maintenance	113,317	108,510	112,400	(3,890)
Student Transportation Services	44,313	49,036	44,405	4,631
Operation and Maintenance (Trans)	-	-	-	-
Transfer to At Risk (K-12)	47,567	10,483	18,169	(7,686)
Transfer to Capital Outlay Fund	-	50,027	-	50,027
Transfer to Contingency Reserve	-	-	-	-
Transfer to Driver Training Fund	1,650	202	-	202
Transfer to Food Service Fund	10,562	-	30,000	(30,000)
Transfer to Professional Dev Fund	-	-	-	-
Transfer to Special Education Fund	139,700	175,213	172,057	3,156

UNIFIED SCHOOL DISTRICT NO. 241
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	(Under)
Adjustment to Comply with Legal Max	-	-	(106,710)	106,710
Legal General Fund Budget	\$ 1,845,623	\$ 1,887,560	\$ 1,810,440	\$ 77,120
Adjustment for Qualifying Budget Credits				
Reimbursements	-	-	77,120	(77,120)
Reimbursements - Motor Fuel Sales Tax	-	-	-	-
Reimbursements - Student Activities	-	-	-	-
	<u>\$ 1,845,623</u>	<u>\$ 1,887,560</u>	<u>\$ 1,887,560</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	\$ (824)	\$ -		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	<u>824</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 241
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Receipts				
Ad Valorem Property Tax	\$ 567,730	\$ 550,200	\$ 555,336	\$ (5,136)
Delinquent Tax	3,675	1,732	5,834	(4,102)
Motor Vehicle Tax	35,341	37,439	39,949	(2,510)
Recreational Vehicle Tax	481	495	456	39
Rental Excise Tax	4	1	-	1
Reimbursements	-	-	-	-
Total Receipts	\$ 607,231	\$ 589,867	\$ 601,575	\$ (11,708)
Expenditures				
Instruction	\$ 210,431	\$ 283,027	\$ 251,582	\$ 31,445
Student Support Services	-	-	-	-
Instructional Support Services	-	-	-	-
Operation and Maintenance	135,535	153,313	157,950	(4,637)
Student Transportation Services	30,113	20,559	51,900	(31,341)
Operation and Maintenance (Trans)	-	10,146	-	10,146
Transfer to At Risk (K-12)	53,654	10,000	145,351	(135,351)
Transfer to Driver Training Fund	-	-	-	-
Transfer to Food Service	41,500	40,000	9,227	30,773
Transfer to Special Education	121,200	70,000	-	70,000
Adjustment to Comply with Legal Max	-	-	(28,965)	28,965
Legal General Fund Budget	\$ 592,433	\$ 587,045	\$ 587,045	\$ -
Receipts Over (Under) Expenditures	\$ 14,798	\$ 2,822		
Unencumbered Cash, Beginning	70,302	85,100		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	\$ 85,100	\$ 87,922		

UNIFIED SCHOOL DISTRICT NO. 241
At Risk Fund (K-12)
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance- Over Under
		Actual	Budget	(Under)
Receipts				
Transfer from General Fund	\$ 47,567	\$ 10,483	\$ 18,169	\$ (7,686)
Transfer from Bond & Interest	-	235,441	-	235,441
Transfer from Supplemental General	53,654	10,000	145,351	(135,351)
Total Receipts	<u>\$ 101,221</u>	<u>\$ 255,924</u>	<u>\$ 163,520</u>	<u>\$ 92,404</u>
Expenditures				
Instruction	\$ 92,212	\$ 23,994	\$ 177,032	\$ (153,038)
Student Support Services	-	-	-	-
Total Expenditures	<u>\$ 92,212</u>	<u>\$ 23,994</u>	<u>\$ 177,032</u>	<u>\$ (153,038)</u>
Receipts Over (Under) Expenditures	\$ 9,009	\$ 231,930		
Unencumbered Cash, Beginning	<u>4,503</u>	<u>13,512</u>		
Unencumbered Cash, Ending	<u>\$ 13,512</u>	<u>\$ 245,442</u>		

UNIFIED SCHOOL DISTRICT NO. 241
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Receipts				
Ad Valorem Property Tax	\$ 113,334	\$ 121,054	\$ 108,933	\$ 12,121
Delinquent Tax	874	398	1,159	(761)
Motor Vehicle Tax	8,973	9,082	10,192	(1,110)
Recreational Vehicle Tax	118	128	116	12
Rental Excise Tax	1	-	-	-
Interest	4,974	12,301	-	12,301
Miscellaneous Income	5,963	-	-	-
Transfer from General Fund	-	50,027	-	50,027
Total Receipts	\$ 134,237	\$ 192,990	\$ 120,400	\$ 72,590
Expenditures				
Instruction	\$ 4,956	\$ 457	\$ -	\$ 457
Student Support Services	5,364	-	20,570	(20,570)
Instructional Support Services	-	-	-	-
General Administration	-	-	-	-
Operations and Maintenance	54,445	-	129,445	(129,445)
Transportation	7,183	6,530	56,765	(50,235)
Building Improvements	119,003	72,275	245,941	(173,666)
Bus Improvements	26,938	53,500	-	53,500
Total Expenditures	\$ 217,889	\$ 132,762	\$ 452,721	\$ (319,959)
Receipts Over (Under) Expenditures	\$ (83,652)	\$ 60,228		
Unencumbered Cash, Beginning	415,973	332,321		
Unencumbered Cash, Ending	<u>\$ 332,321</u>	<u>\$ 392,549</u>		

UNIFIED SCHOOL DISTRICT NO. 241
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Receipts				
State Safety Aid	\$ 2,304	\$ 2,499	\$ 2,210	\$ 289
Local Revenue	800	918	1,000	(82)
Transfer from General Fund	1,650	202	-	202
Transfer from Supplemental General	-	-	-	-
Total Receipts	<u>\$ 4,754</u>	<u>\$ 3,619</u>	<u>\$ 3,210</u>	<u>\$ 409</u>
Expenditures				
Instruction	\$ 9,011	\$ -	\$ 9,219	\$ (9,219)
Operation and Maintenance	404	239	-	239
Total Expenditures	<u>\$ 9,415</u>	<u>\$ 239</u>	<u>\$ 9,219</u>	<u>\$ (8,980)</u>
Receipts Over (Under) Expenditures	\$ (4,661)	\$ 3,380		
Unencumbered Cash, Beginning	<u>10,634</u>	<u>5,973</u>		
Unencumbered Cash, Ending	<u>\$ 5,973</u>	<u>\$ 9,353</u>		

UNIFIED SCHOOL DISTRICT NO. 241
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance- Over Under (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 1,272	\$ 1,230	\$ 1,036	\$ 194
Federal Sources	56,502	53,392	57,275	(3,883)
Charges for Services	54,969	60,161	39,421	20,740
Transfer from General Fund	10,562	-	30,000	(30,000)
Transfer from Supplemental General	41,500	40,000	9,227	30,773
Total Receipts	<u>\$ 164,805</u>	<u>\$ 154,783</u>	<u>\$ 136,959</u>	<u>\$ 17,824</u>
Expenditures				
Operation and Maintenance	\$ 3,476	\$ 3,917	\$ 3,500	\$ 417
Food Service Operation	<u>150,559</u>	<u>150,962</u>	<u>174,838</u>	<u>(23,876)</u>
Total Expenditures	<u>\$ 154,035</u>	<u>\$ 154,879</u>	<u>\$ 178,338</u>	<u>\$ (23,459)</u>
Receipts Over (Under) Expenditures	\$ 10,770	\$ (96)		
Unencumbered Cash, Beginning	<u>30,607</u>	<u>41,377</u>		
Unencumbered Cash, Ending	<u>\$ 41,377</u>	<u>\$ 41,281</u>		

UNIFIED SCHOOL DISTRICT NO. 241
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Receipts				
Transfer from General Fund	\$ -	\$ -	\$ -	\$ -
Transfer from Supplemental General	-	-	-	-
Total Receipts	\$ -	\$ -	<u>\$ -</u>	<u>\$ -</u>
Expenditures				
Other Supplemental Service	\$ -	\$ -	<u>\$ -</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	\$ -	\$ -		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 241
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Receipts				
Federal Aid	\$ 902	\$ -	\$ -	\$ -
Transfer from General Fund	139,700	175,213	172,057	3,156
Transfer from Supplemental General	121,200	70,000	-	70,000
Total Receipts	\$ 261,802	\$ 245,213	<u>\$ 172,057</u>	<u>\$ 73,156</u>
Expenditures				
Instruction	\$ 237,830	\$ 229,035	<u>\$ 252,275</u>	<u>\$ (23,240)</u>
Receipts Over (Under) Expenditures	\$ 23,972	\$ 16,178		
Unencumbered Cash, Beginning	<u>56,245</u>	<u>80,217</u>		
Unencumbered Cash, Ending	<u>\$ 80,217</u>	<u>\$ 96,395</u>		

UNIFIED SCHOOL DISTRICT NO. 241
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Receipts				
State Contributions to KPERS	\$ 184,022	\$ 161,958	\$ 250,068	\$ (88,110)
Expenditures				
Instruction	\$ 20,447	\$ 17,996	\$ 27,785	\$ (9,789)
Student Support Services	20,447	17,995	27,785	(9,790)
Instructional Support Services	20,447	17,995	27,785	(9,790)
General Administration	20,447	17,996	27,785	(9,789)
School Administration	20,447	17,995	27,785	(9,790)
Central Services	20,447	17,995	27,785	(9,790)
Operations and Maintenance	20,446	17,996	27,785	(9,789)
Student Transportation Services	26,050	17,995	27,785	(9,790)
Food Service	14,844	17,995	27,788	(9,793)
Total Expenditures	\$ 184,022	\$ 161,958	\$ 250,068	\$ (88,110)
Receipts Over (Under) Expenditures	\$ -	\$ -		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 241
Gifts & Grants
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Receipts				
Contributions & Donations	\$ 3,029	\$ 25,499	\$ 20,000	\$ 5,499
Expenditures				
Instruction	\$ 16,608	\$ 15,148	\$ 30,246	\$ (15,098)
Student Support Services	-	-	-	-
Total Expenditures	\$ 16,608	\$ 15,148	\$ 30,246	\$ (15,098)
Receipts Over (Under) Expenditures	\$ (13,579)	\$ 10,351		
Unencumbered Cash, Beginning	23,825	10,246		
Unencumbered Cash, Ending	\$ 10,246	\$ 20,597		

UNIFIED SCHOOL DISTRICT NO. 241
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance- Over Under
		Actual	Budget	(Under)
Receipts				
Ad Valorem Property Tax	\$ -	\$ -	\$ -	\$ -
Delinquent Tax	297	19	-	19
Motor Vehicle Tax	-	-	-	-
Recreational Vehicle Tax	-	-	-	-
Rental Excise Tax	-	-	-	-
Total Receipts	<u>\$ 297</u>	<u>\$ 19</u>	<u>\$ -</u>	<u>\$ 19</u>
Expenditures				
Principal	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-
Bond Fees	-	-	235,422	(235,422)
Transfer to At-Risk	-	235,441	-	235,441
Total Expenditures	<u>\$ -</u>	<u>\$ 235,441</u>	<u>\$ 235,422</u>	<u>\$ 19</u>
Receipts Over (Under) Expenditures	\$ 297	\$ (235,422)		
Unencumbered Cash, Beginning	<u>235,125</u>	<u>235,422</u>		
Unencumbered Cash, Ending	<u>\$ 235,422</u>	<u>\$ -</u>		

Schedule 2-L

**UNIFIED SCHOOL DISTRICT NO. 241
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Operating Transfers	\$ -	\$ -
Expenditures		
Contractual Services	<u>\$ -</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	\$ -	\$ -
Unencumbered Cash, Beginning	<u>195,719</u>	<u>195,719</u>
Unencumbered Cash, Ending	<u><u>\$ 195,719</u></u>	<u><u>\$ 195,719</u></u>

Schedule 2-M

UNIFIED SCHOOL DISTRICT NO. 241

Title IV Drug-Free Schools Fund

Schedule of Receipts and Expenditures

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	\$ -	\$ -
Expenditures		
Project Expense	\$ -	\$ 266
Receipts Over (Under) Expenditures	\$ -	\$ (266)
Unencumbered Cash, Beginning	266	266
Unencumbered Cash, Ending	<u>\$ 266</u>	<u>\$ -</u>

Schedule 2-N**UNIFIED SCHOOL DISTRICT NO. 241****Title I Fund****Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended June 30, 2019****(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Federal Aid	\$ 10,000	\$ 55,785
Expenditures		
Instruction	<u>\$ 10,000</u>	<u>\$ 55,785</u>
Receipts Over (Under) Expenditures	\$ -	\$ -
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Schedule 2-O

UNIFIED SCHOOL DISTRICT NO. 241

Title II-A Fund

Schedule of Receipts and Expenditures

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	\$ -	\$ 12,481
Expenditures		
Instruction Support Staff	\$ -	\$ 12,497
Receipts Over (Under) Expenditures	\$ -	\$ (16)
Unencumbered Cash, Beginning	16	16
Unencumbered Cash, Ending	<u>\$ 16</u>	<u>\$ -</u>

Schedule 2-P

UNIFIED SCHOOL DISTRICT NO. 241

Title II-D Fund

Schedule of Receipts and Expenditures

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	\$ -	\$ -
Expenditures		
Instruction	\$ -	\$ -
Receipts Over (Under) Expenditures	\$ -	\$ -
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

Schedule 2-Q**UNIFIED SCHOOL DISTRICT NO. 241****REAP Federal Grant Fund****Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended June 30, 2019****(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Federal Aid	\$ 29,792	\$ 18,138
Expenditures		
Instruction Support Staff	\$ 20,288	\$ 27,642
Receipts Over (Under) Expenditures	\$ 9,504	\$ (9,504)
Unencumbered Cash, Beginning	<u>-</u>	<u>9,504</u>
Unencumbered Cash, Ending	<u><u>\$ 9,504</u></u>	<u><u>\$ -</u></u>

UNIFIED SCHOOL DISTRICT NO. 241
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2019

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
High School						
Class of 2019	\$ 19,760	\$ 16,611	\$ 36,371	\$ -	-	-
Class of 2020	6,600	24,026	14,880	15,746	-	15,746
Class of 2021	3,078	13,691	7,322	9,447	-	9,447
Class of 2022	-	8,872	4,972	3,900	-	3,900
Student Council	1,009	515	272	1,252	-	1,252
Cheerleaders/Drill Team	1,101	746	1,667	180	-	180
National Honor Society	356	-	-	356	-	356
Forensics	88	-	-	88	-	88
Band	2,815	-	-	2,815	-	2,815
Elementary						
GS Student Fund	-	-	-	-	-	-
Summer/Retirees Health Insurance	3,108	689	670	3,127	-	3,127
Total	\$ 37,915	\$ 65,150	\$ 66,154	\$ 36,911	\$ -	\$ 36,911

UNIFIED SCHOOL DISTRICT NO. 241
District Activity Funds
Schedule of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2019

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add	
					Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:						
Athletics/Drama	\$ 2,538	\$ 25,925	\$ 28,463	\$ -	\$ -	\$ -
Total District Activity Funds	\$ 2,538	\$ 25,925	\$ 28,463	\$ -	\$ -	\$ -